

CERTIFICATE OF AWARD

The Überwachungsgemeinschaft Konstruktionsvollholz e.V. based on the present surveillance report on the compliance with the provisions with the trade mark charter hereby awards

Cordes GmbH & Co. KG

Am Lunedeich 160

D-27572 Bremerhaven,


the right to use the trade mark KVH[®], also as word mark and logo as shown below



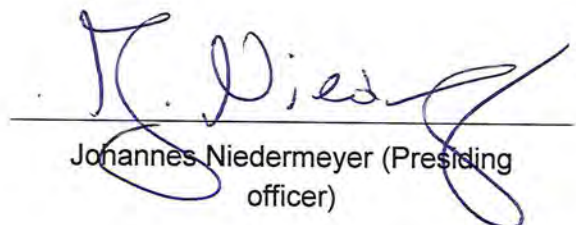
The award of the right to use the trade mark includes the obligation to comply with the provisions of the trademark charter.

Wuppertal, January 2016

Überwachungsgemeinschaft Konstruktionsvollholz e.V.

A handwritten signature in blue ink, appearing to be 'F. Merkle', written over a horizontal line.

Franz Merkle (Chairman)

A handwritten signature in blue ink, appearing to be 'J. Niedermeyer', written over a horizontal line.

Johannes Niedermeyer (Presiding officer)